

MASTER CONDITIONS OF FINANCIAL ASSISTANCE

ID

- I certify that I will use financial aid funds I receive for educational purposes. I understand that the offer displayed on the Banner Information System reflects confirmation of the most current offer. I understand that I am assumed to have accepted any scholarship or grants my offer unless I inform Student Financial Services (SFS) otherwise. I understand I have the choice to accept or decline any student loans or work study eligibility in SPU Banner or by contacting Student Financial Services. I understand that, if I decline any offered financial aid, it may not be possible to reinstate this aid.
- 2. I understand that, for each year I am enrolled, have current or past due institutional charges, or apply for financial aid, I can access my student account and financial aid information online through the Banner Information System (<u>https://www.spu.edu/banweb/</u>) and will receive electronic notices to my SPU email account communicating important information, including the availability of my online student account statement, disclosures, and my offer of financial assistance and revisions to it. I understand that the availability of computers for online access and review of my SPU email account is provided by SPU in the University Library, SFS lobby, and elsewhere on campus. I understand that I am entitled to paper student account statements and that I am entitled to receive a paper copy of my electronically provided student account statements and financial aid awards, revisions, and information by contacting Student Financial Services.
- 3. I understand that I must advise Student Financial Services if any of the following occurs:
 - A change in my financial status, including if I receive additional resources not reported on the Free Application for Federal Student Aid (FAFSA) or Washington Application for State Financial Aid (WASFA).
 - A change of address or phone number, which I can also update via the Banner Information System.
 - I enroll for less than the number of credits indicated on my offer of financial assistance in the Banner Information System for any term.

I also understand that these changes may result in a reduction and/or cancellation of my financial aid funds and, if my notice is late, I may incur a late fee on my student account.

- 4. I certify that I do not owe a refund or repayment on a Washington State Need Grant, Pell Grant, or Supplemental Education Opportunity Grant, nor am I in default on a loan made, insured, or guaranteed under the Perkins, National Direct, Federal Direct, or Federal Family Education Loan programs. In addition, I am not in default on a loan made through a state conditional loan or conditional scholarship program.
- 5. I understand I must be enrolled at least half time to receive most forms of financial aid (6 credits for undergraduates, 3 credits for graduate students) and that I must file a FAFSA or WASFA each year to receive federal, state, and/or institutional need-based aid.
- I understand I must maintain satisfactory academic progress toward the completion of my degree and meet the applicable requirements of all institutional, federal, and state aid as defined in the "Financial Aid" portion of the Student Financial Services website (www.spu.edu/sfs).

- 7. I understand a drop in credits or withdrawal from my courses may result in a reduction, cancellation or repayment of my financial aid, including all private, institutional, federal, or state awards.
- 8. I understand that the total offer of institutional gift aid (tuition discounts, grants, and scholarships) is limited to the cost of tuition & fees. (Distinguished Scholar Award recipients, ASSP Scholarship recipients, athletes, and resident advisors are covered under separate policies that allow institutional gift aid above tuition costs).
- 9. If I receive any Washington State student financial assistance (Washington State College Grant, State Work Study, Washington State College Bound, Passport to Careers, National Guard Postsecondary Grant, Student Teaching Grant, Alt Route Conditional Grant, Teacher Shortage Conditional Scholarship, Washington Opportunity Scholarship, Opportunity Grant, American Indian Endowed Scholarship) I must meet the following conditions:
 - a. I am a resident of Washington State, according to RCW 28B.15.011-013.
 - b. I can choose to voluntarily make financial contributions to the Washington Student Achievement Council in recognition of a State College Grant. All voluntary contributions will be used to provide financial assistance to other students.
 - c. I am not pursuing a degree in theology.
- 10. I understand that my offer of financial assistance is based on the availability of funds and if there are not enough funds to meet the needs of all eligible students, some or all of my offer may be changed or canceled by SPU and/or the Washington Student Achievement Council. I understand that SPU and the Washington Student Achievement Council may also change or cancel my offer if information changes affect my eligibility for private, federal, institutional, or state financial assistance. All awards indicated on the offer of financial assistance in the Banner Information System are subject to the conditions, policies, and instructions found in the University Catalog website and the "Financial Aid" section at <u>www.spu.edu/sfs</u>.
- 11. If I am selected to receive an SPU Endowed and Restricted Scholarship or if I receive an Independent Colleges of Washington donor scholarship, I authorize SPU to share my academic history with the donor(s).
- 12. I understand that my financial aid will be applied to my SPU student account to pay for tuition and fees, as well as food and housing, if applicable. I understand, by checking the first box below, authorize SPU to use my financial aid (this may include federal aid such as grants and student loans) to satisfy other educationally related charges that I incur on my sfs student account. Examples of these other charges that may be paid with this authorization include, but are not limited to, library fines, campus parking tickets, lab fees, Falcon Funds, and charges for minor damage to school property.

You must choose one option below. I understand that I am not required to provide authorization and that, if I choose to not provide authorization, I will be responsible to pay other charges out-of-pocket. I may cancel or modify the authorization at any time.

☐ Yes, I authorize SPU to use my financial aid to pay for other educationally related charges that I incur at SPU, as described above.

□ No, I <u>do not</u> authorize SPU to use my financial aid to pay for other educationally related charges that I incur at SPU, as described above.

By signing below, I attest that I read, understand, and will comply with the above statements.

Signature